

S.Y.B.A SEMESTER IV END EXAMINATION, APRIL 2019
ECONOMICS DSC (Core)
MACROECONOMICS-II
(CODE ECC104)

DURATION- 2 hours

TIME: 10.00 a.m. to 12.00 noon.

DATE- 08/ 05 / 2019

MARKS-80

Instructions:

1. All the questions given below are compulsory.
2. Answer each section of Q.1. and Q.2. in maximum 100 words each.
3. Questions 3 to 6 should be answered in maximum 400 words each.
4. Figures to the right indicate full marks.

Q. 1. Answer any **four** of the following:

(4x4=16)

- a. Explain the shift in IS curve.
- b. Briefly explain the slope and movement on LM curve.
- c. Explain the interdependence of product and money markets.
- d. Write a note on Supply shock.
- e. Explain Aggregate Supply curve.
- f. Write a note on derivation of Aggregate Demand curve.

Q.2. Answer any **four** of the following:

(4x4=16)

- a. Write a note on Phillips curve.
- b. Explain in brief what is meant by rate of unemployment?
- c. Write in brief two effects of inflation.
- d. Write short note on Global recession of 2008-09..
- e. Briefly explain any one fiscal policy instrument used to control inflation.
- f. What is unemployment?

Q.3.A. Explain any six factors responsible for changes in IS and LM curves. (12)

OR

Q.3.B. Explain general equilibrium with the help of IS-LM model. (12)

Q.4.A. Draw suitable diagram to represent equilibrium with the help of AD and AS curves. (12)

OR

Q.4.B. Explain the derivation of AD curve with the help of suitable diagram. (12)

Q.5.A. Explain in brief the concepts of inflation, disinflation and deflation. (12)

OR

Q.5.B. Explain any six effects of unemployment on a macro economy. (12)

Q.6.A. Briefly explain four phases of business cycle with the help of a suitable diagram. (12)

OR

Q.6.B. Explain in brief two theories of business cycles. (12)
