

THE C.E.S COLLEGE OF ARTS AND COMMERCE, CUNCOLIM, SALCETE GOA

S.Y.B.A CBCS SEMESTER III END EXAMINATION, OCT/NOV 2018

ECONOMICS DSC (Core)

MACROECONOMICS-I

(CODE ECC103)

DURATION- 2 hours

TIME: 10.00 a.m. to 12.00 noon.

DATE- 08/ 11 / 2018

MARKS-80

Instructions:

1. All the questions given below are compulsory.
2. Answer each section of Q.1. and Q.2. in maximum 100 words each.
3. Questions 3 to 6 should be answered in maximum 400 words each.
4. Figures to the right indicate full marks.

Q. 1. Answer any **four** of the following: (4x4=16)

- a. Explain the concept of macroeconomic model building.
- a. Define endogenous and exogenous variables.
- b. Distinguish between stock and flow variables of macroeconomics.
- c. Write four limitations of GDP estimation.
- d. Define and distinguish between APC and MPC.
- e. Explain the concept of investment function.

Q.2. Answer any **four** of the following: (4x4=16)

- i. Define the concept of macroeconomic policy in an open economy.
- ii. Write a short note on e-banking.
- iii. Write four objectives of monetary policy.
- iv. Explain the concept of demand for money.
- v. What is meant by credit creation?
- vi. Write any four limitations of Liquidity preference theory of interest.

Q.3.A. Explain any four concepts of National Income estimates (12)

OR

Q. 3. B. Explain any six macroeconomic issues of modern economies. (12)

Q.4. A. Explain the law of consumption and write the factors influencing consumption. (12)

OR

Q.4. B. Explain the concept of multiplier and write four limitations of multiplier. (12)

Q.5.A. Explain the working of three sector model in a modern macro economy with suitable figures. (12)

OR

Q.5.B. Define fiscal policy and write its objectives and instruments implemented in modern economic system. (12)

Q.6.A. Define money in modern context and explain its functions. (12)

OR

Q.6.A. Explain the measures of Money Supply in India. (12)
