

**B.Com. (Semester - V) Examination, October/November 2018**  
**COST AND MANAGEMENT ACCOUNTING**  
**Major - 3 : Cost and Management Audit**

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- 1) **All questions are compulsory.**
  - 2) **Figures to the right indicate maximum marks allotted to the question/sub questions.**
  - 3) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**
  - 4) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**

1. Answer any four of the following : 16
- i) Efficiency audit.
  - ii) Social audit.
  - iii) Duties of cost auditor.
  - iv) Cost auditor as a servant.
  - v) Rights of cost auditor.
  - vi) Qualities of cost auditor.
2. Answer any four of the following : 16
- i) Cost audit notes.
  - ii) Familiarization with the company.
  - iii) Cost audit programme.
  - iv) Familiarization with the process.
  - v) Qualification of cost auditor.
  - vi) Books of account.

P.T.O.



**SUY – 16**

3. a) What is cost audit ? State the characteristics of cost audit. 1

OR

b) Explain the scope of cost audit in general for a manufacturing concern. 1

4. a) What are the ethical and legal responsibilities of cost auditor ? 1

OR

b) Describe the legal liabilities of cost auditor. 1

5. a) What are the cost audit working papers ? Explain the different types of cost audit working papers. 1

OR

b) Explain the techniques of cost audit. 12

6. a) State the disqualifications of the cost auditor. 12

OR

b) Describe the ceiling on number of cost audits for cost auditor. 12

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