

B.Com. (Semester - VI) Examination, April 2018
Major-3 : COST AND MANAGEMENT ACCOUNTING
Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not more than 100 words each.**

3) Answer Q. No. 3 to Q. No. 6 more than **400 words each.**

4) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

1. Answer **any four** of the following :

16

- a) Management Information System.
- b) Judgemental Sampling method.
- c) Accounting for sales records.
- d) Benefits of Cost accounting records.
- e) Notes to cost audit report.
- f) Qualified opinion of cost auditor.

2. Answer **any four** of the following :

16

- a) Unqualified report.
- b) Social Cost Benefits Analysis.
- c) Preservation of cost accounting records.
- d) Nature of management audit.
- e) Management auditor.
- f) Benefits of management audit.

3. a) What is inventory control ? State the factors to be considered to evaluate the effectiveness of inventory control.

12

OR

b) What is internal control ? Explain in detail internal check and internal audit.

12

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SK – 15

4. a) How would you verify Depreciation and Research and Development records ? 12

OR

- b) Explain the factors to be considered for accounting of Raw materials and overheads. 12

5. a) What is corporate image ? Explain the evaluation of corporate image. 12

OR

- b) Distinguish between management audit and financial audit. 12

6. a) Explain the special penal provision applicable to the cost auditor. 8

- b) Discuss the points to be considered for the audit of management process. 4

OR

- x) Explain the end use of cost audit report. 8

- y) Describe the appraisal of planning function. 4