

THE C.E.S COLLEGE OF ARTS & COMMERCE, CUNCOLIM, SALCETE -GOA
S.Y.B.COM III SEMESTER END EXAMINATION.

SUB: BUSINESS LAW

PAPER CODE NO.: (SEC-1)

TIME: 10 00 am to 12.00 noon

DURATION: 2 Hours

DATE: 30/10/2019

MAXIMUM MARKS: 75

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- 01) Answer ANY TWO of the following questions. (20)
- 1) Define 'Acceptance'. What are the various essential elements of a valid acceptance?
 - 2) Define 'Contract'. What are the different types of contract?
 - 3) Define 'Bailment'. What are its essential elements?
- 02) Write a Short Note on ANY ONE of the following questions. (04)
- 1) Distinguish between Agreement and Contract.
 - 2) When is communication of proposal and acceptance effected?
- 03) Answer the following question. (10)
- 1) Discuss the remedies available to the seller against the buyer in case of breach of contract of sale.
- 04) Write a Short Note on ANY TWO of the following questions. (06)
- 1) Distinguish between Agreement to Sell and Sale.
 - 2) Kinds of Delivery of Goods.
 - 3) Rights and Duties of a Buyer.
- 05) Answer ANY ONE of the following questions. (10)
- 1) What are the grounds for removal of an arbitrator?
 - 2) What are the advantages and disadvantages of Arbitration?
- 06) Write Short Notes on the following questions. (10)
- 1) Termination of Conciliation Proceedings.
 - 2) Duties of an Arbitrator.
- 07) Answer the following question. (10)
- 1) Distinguish between Promissory Note and Bill of Exchange.
- 08) Write a Short Note on ANY ONE of the following questions. (05)
- 1) Indorsement.
 - 2) Payment in due course.
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