

THE C.E.S COLLEGE OF ARTS & COMMERCE, CUNCOLIM SALCETE-GOA  
S.Y.B.COM III SEMESTER END EXAMINATION 2019 *Oct/Nov*  
SUB: ECONOMICS OF RESOURCES PAPER CODE NO: GE 4  
TIME: *10.00 a.m to 12.00 noon* DURATION : 2 HOURS  
DATE: *25/10/2019* Max Marks: 80

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Instruction: 1) All questions are compulsory.

- 2) Answer sub-question in Q.1 and Q.2 in not more than 100 words.
  - 3) Answer questions Q.3 to Q.6 each in not more than 400 words.
  - 4) Figure to right indicate maximum marks to the question/sub-question.
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Q.1) Answer **any four** of the following. (4x4=16)

- a) Explain the meaning of environmental economics.
- b) Explain the concept of trade-off.
- c) What are environmental subsidies?
- d) Write a note on social efficiency with negative externality.
- e) Explain the concept of economic development.
- f) What is sustainable development?

Q.2) Answer **any four** of the following (4x4=16)

- a) What is energy security?
- b) Differentiate between renewable and non-renewable energy.
- c) Explain the importance of water as a resource.
- d) What is Human Resource Development?
- e) Explain the social benefits of education.
- f) Write a note on health insurance in India.

Q.3.A) What are carbon credits? Explain how it works through the market mechanism. (12)

OR

B) What is Environmental Impact Assessment (EIA) of projects? Explain its benefits. (12)

Q.4.A) Explain the developments and conclusions of the optimists model of resource use. (12)

OR

B) Explain the meaning of resource and give its classification. (12)

Q.5.A) Explain the criticality of energy as a resource. (12)

OR

B) Explain the reasons for water scarcity in India (12)

Q.6.A) Examine the role of education in achieving economic growth and development in a Country (12)

OR

B) Explain the health status indicators in India (12)

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