

C.E.S COLLEGE OF ARTS & COMMERCE, CUNCOLIM SALCETE-GOA
S.Y.B.COM III SEMESTER END EXAMINATION OCTOBER 2018
ECONOMICS OF RESOURCES (GE 4)

TIME: 10.00 to 12.00 pm
DATE: 31/10/2018

DURATION: 2 HRS
Max Marks:80

Instruction: 1) All the questions are compulsory.

2) Answer sub-question in Q.1 and Q.2 in not more than 100 words.

3) Answer questions Q.3 to Q.6 each in not more than 400 words.

4) Figures to right indicate maximum marks to the question/sub-question.

Q.1) Answer any four of the following.

(4x4=16)

- i) Explain the meaning of environmental economics.
- ii) What are open access resources?
- iii) Explain the meaning of private cost and social cost.
- iv) What are renewable and non renewable resources?
- v) Explain in brief the concept of sustainable development.
- vi) What is energy security?

Q.2) Answer any four of the following.

(4x4=16)

- i) Explain the importance of energy audit.
- ii) Write a note on economic importance of water.
- iii) Write a note on education as a merit good.
- iv) Explain the benefits of education.
- v) Explain any four determinants of health.
- vi) Write a note on health insurance.

Q.3A) Define the concept of Externalities. Explain how Externalities cause market failure? (12)

OR

B) Explain the trade off between conventional economic output and environmental quality. (12)

Q.4A) Explain the link between Economy and Environment. (12)

OR

B) Explain the Pessimist model and Optimist model of resource use. (12)

Q.5.A) Write a note on criticality of energy as a resource. (12)

OR

B) Explain the challenges in the water sector. (12)

Q.6. A) Explain the role of education in economic growth and development of a country. (12)

OR

B) Explain any six health status indicators in India. (12)

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