

THE C.E.S COLLEGE OF ARTS & COMMERCE, CUNCOLIM, SALCETE -GOA
S.Y.BCOM III SEMESTER END EXAMINATION, OCTOBER/NOVEMBER 2018
BUSINESS LAW

TIME: 10.00 TO 12.00 noon
DATE: 02/11/2018

DURATION: 2 Hours
MAXIMUM MARKS: 75

- 01) Answer ANY TWO of the following questions. (20)
- 1) Define 'Contract'. What are the various essential elements of a contract?
 - 2) Define 'Acceptance'. What are the various essential elements of a valid acceptance?
 - 3) Define Agent. What are the different modes of creating Agency?
- 02) Write a Short Note on ANY ONE of the following questions. (03)
- 1) Frustration of Contract.
 - 2) When is communication of proposal and acceptance effected?
- 03) Answer the following question. (10)
- 1) Who is an Unpaid Seller? Explain his rights under the Sale of Goods Act 1930.
- 04) Write a Short Note on ANY TWO of the following questions. (06)
- 1) Rights and Duties of a Buyer.
 - 2) Distinguish between Agreement to Sell and Sale.
 - 3) Anticipatory Breach of Contract.
- 05) Answer ANY ONE of the following questions. (10)
- 1) What are the advantages and disadvantages of Arbitration?
 - 2) What is the procedure followed in the conduct of arbitration proceedings?
- 06) Write Short Notes on the following questions. (08)
- 1) Qualifications and disqualifications of an Arbitrator.
 - 2) Termination of Conciliation Proceedings.
- 07) Answer the following question. (10)
- 1) Define 'Negotiable Instrument'. What are its essentials?
- 08) Write a Short Note on ANY TWO of the following questions. (08)
- 1) Types of Cheques.
 - 2) Indorsement.
 - 3) Payment in due course.
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