

C.E.S COLLEGE OF ARTS AND COMMERCE, CUNCOLIM – SALCETE – GOA
F.Y.B.COM. I SEMESTER END EXAMINATION, OCTOBER/ NOVEMBER 2019
PRINCIPLES OF INSURANCE (GE 1)

Duration: 2 hours

Time: 10.00 a.m. to 12.00 p.m.

Date: 23/11/19

Marks: 80

Instructions:

- i) All questions are compulsory, however internal choice is available.
- ii) Answer sub-questions in Question 1 and Question 2 in not more than 100 words each.
- iii) Answer Question 3 to Question 6 each in not more than 400 words.
- iv) Figure to the right indicates maximum marks to the question/sub-question.

Q.1. Answer any four of the following:

(4x4=16 marks)

- i) Reinsurance
- ii) Prevention of risks
- iii) Importance of insurance
- iv) Benefits of insurance to society
- v) IRDA
- vi) Brief history of insurance in India

Q.2. Answer any four of the following:

(4x4=16 marks)

- i) Whole life insurance
- ii) Open cover marine insurance policy
- iii) Life Insurance rider
- iv) Health Insurance
- v) Liability Insurance
- vi) Engineering Insurance

Q.3. A) Explain the various methods of handling risks.

(12 marks)

OR

B) Explain the principles of risk management in insurance.

Q.4. A) Explain the role of insurance in economic development.

(12 marks)

OR

B) What is insurance? Explain the functions of Insurance.

Q.5. A) What is a Life Insurance? Give its benefits and objectives.

(12 marks)

OR

B) Explain the types of Life Insurance Policies.

Q.6. A) Distinguish between Life Insurance and General Insurance.

(12 marks)

OR

B) What is Fire Insurance? Discuss the various types of Fire Insurance policies.
